



NEVGOLD BEGINS TRADING ON THE OTCQX BEST MARKET

Vancouver, British Columbia – May 11, 2022 – NevGold Corp. (“NevGold” or the “Company”) (TSXV:NAU) (OTCQX:NAUFF) (Frankfurt:5E50) is pleased to announce that its shares have qualified for trading on the OTCQX® Best Market (the “OTCQX”). Trading will continue under the symbol “NAUFF” on the OTCQX.

NevGold CEO, Brandon Bonifacio, comments: *“The upgrade to the OTCQX enables our U.S. shareholders to more effectively participate in trading NevGold shares and will enhance liquidity. With extremely promising, high-grade oxide gold drill results from our Limousine Butte Project in Nevada, we have attracted many U.S.-based retail and institutional investors who are interested in exposure to gold resource development and exploration within the United States. We have many further drillholes at the assay lab, and we look forward to releasing our next batch of assay results in the near future. This will be an extremely active period for the company from a news flow standpoint.”*

The OTCQX Market is designed for established, investor-focused U.S. and international companies. For OTCQX eligibility, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for NevGold, enabling the Company to demonstrate its potential and build visibility among U.S. investors.

ON BEHALF OF THE BOARD

“Signed”

Brandon Bonifacio, President & CEO

For further information, please contact Brandon Bonifacio at bbonifacio@nev-gold.com, call 604-337-4997, or visit our website at www.nev-gold.com.

About the Company

NevGold is an exploration and development company targeting large-scale mineral systems in the proven districts of Nevada and British Columbia. NevGold owns a 100% interest in the Limousine Butte and Cedar Wash gold projects in Nevada, and the Ptarmigan silver-polymetallic project in Southeast BC.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This news release contains forward-looking statements that are based on the Company’s current expectations and estimates. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “suggest”, “indicate” and other similar words or statements that certain events or conditions “may” or “will” occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.